



DLA Piper Legal Advisor to Stillfront in its Private Placement of Shares of SEK 1,200 million



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DLA Piper advises Stillfront Group AB (publ) on successfully completing a directed share issue raising SEK 1,200 million in gross proceeds to strengthen future financial flexibility. The directed share issue was carried out as a private placement of shares through an accelerated book building procedure led by Nordea Bank Abp, filial i Sverige and Joh. Berenberg, Gossler & Co. KG as Joint Global Coordinators and Joint Bookrunners, and Swedbank AB (publ) as Joint Bookrunner. The subscription price corresponded to a discount of 1.4 percent to the closing price of SEK 781.0 on 16 June 2020 and a premium of 7.8 percent versus the volume weighted average price the latest 10 trading days prior to the issue. The interest in the directed share issue was strong as it was significantly oversubscribed shortly after its announcement by both new as well as current reputable Swedish and international institutional and other qualified investors.

DLA Piper's team consisted of Peter Ihrfelt, Peder Grandinson, Rebecca Fallberg, Erik Rosberg and Carl Schwieler from DLA Piper's Stockholm office and Sanjay Shirodkar from DLA Piper's Washington office.