https://sweden.dlapiper.com/en/news/dla-pipers-advises-eqt-growth-usd-450-million-joint-investment-eqt-growth-and-blackstone



DLA Pipers advises EQT Growth on the USD 450 million joint investment by EQT Growth and Blackstone Growth



Mikael Moreira Partner



Gabriel Liska Senior Associate



Partner

Petter Kjöllerström

Mikael Hagström Senior Associate

DLA Piper has advised EQT Growth on the USD 450 million joint investment by EQT Growth and Blackstone Growth. The investment by EQT Growth and Blackstone Growth values Epidemic Sound at USD 1.4 billion.

Epidemic Sound was founded in 2009 in Stockholm, Sweden, and is a market leading platform for restriction-free music to be used by content creators, from podcasters, YouTubers to businesses and production agencies. The investment will support Epidemic Sounds international expansion in both existing and new markets, and accelerate customer acquisition as well as investments in the core user experience.

EQT Growth seeks minority, control and/or co-control investments in high-growth companies and investments and complements the EQT ecosystem. EQT is a purpose-driven global investment organization with more than €84 billion in raised capital and over €52 billion in assets under management across 17 active funds. EQT funds have portfolio companies in Europe, Asia-Pacific and North America with total sales of more than €27 billion and approximately 159,000 employees. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership.

The DLA Piper team was lead by partners Mikael Moreira and Petter Kjöllerström and associates Gabriel Liska and Mikael Hagström.

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