

DLA Piper advises NaaS Technology Inc. on acquisition of Charge Amps



Marianne Ramel Partner

NaaS Technology Inc. has announced that it has entered into a definitive agreement to acquire 100 percent of the shares in Charge Amps AB. DLA Piper acted as legal advisor in the acquisition, which values Charge Amps at an equity value of approximately SEK 724 million.

As Charge Amp is a Swedish company with six subsidiaries in Europe, the transaction required legal support in all the countries involved.

<u>Marianne Ramel</u>, partner and head of DLA Piper's China desk in Sweden, led the transaction with support from colleagues in Finland, Germany, the Netherlands, Norway, Spain and the UK. Marianne comments on the transaction:

"Quick and easy access to global legal support is essential to closing a global deal quickly and with the best outcome for all parties."

Charge Amps is a prominent integrated EV charging solutions provider headquartered in Sweden, with a strong focus on sustainability. It offers a full suite of EV charging hardware and charge point management systems. As a dedicated EV charging platform, Charge Amps holds a well-established international presence, driving cleaner transport solutions worldwide.

NaaS Technology Inc, listed at Nasdaq in the US since 2022, is a subsidiary of Newlinks Technology Limited, a leading energy digitalization group. NaaS provides charging station operators and EV owners with online and offline charging solutions and non-charging value-added services. NaaS also proudly serves charger

manufacturers, OEMs and other industry partners, helping to make charging faster, more convenient, with a superior customer experience – and in the process of improving operational efficiency for all parties on the industry value chain.

The DLA Piper team included lawyers from Finland, Germany, the Netherlands, Norway, Spain and the UK. The team was led from Sweden by <u>Marianne Ramel</u>, with support from <u>Nicole Cai</u>, <u>Petros Vardanian</u>, <u>Amanda</u> <u>Thörnblom</u> and <u>Hanna Lindskog</u>, among others.

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