

# The Body Shop Svenska Aktiebolag in bankruptcy



#### Jonas Premfors

Partner, Head of Restructuring and Insolvency, Sweden

The Body Shop Svenska Aktiebolag, corporate identity number 556235-8928 ("Body Shop") was declared into bankruptcy by the Stockholm District Court on 23 April 2024. Attorney Jonas Premfors has been appointed as the bankruptcy trustee.

#### **Update**

The bankruptcy estate of the Body Shop has continued the business operations in Sweden for a month following the bankruptcy. However, the stores are now closed, and the staff have been relieved from their duties. The target has always been to find a new franchisee in Sweden who could take over the business operations of the Body Shop. Unfortunately, this has not been a viable route as the parent company is put in administration in the UK: The Body Shop in administration: information for employees and creditors - GOV.UK (www.gov.uk)

In Sweden, there are currently around 20 stores which are operated by individual franchisees, and these are not directly affected by the bankruptcy of Body Shop (i.e. The Body Shop Svenska Aktiebolag).

If you are an employee of The Body Shop, you are advised to read the published information. If you have any other questions about your employment and wage guarantee, please contact

## personal.bodyshop@se.dlapiper.com

If you are a landlord of Body Shop or have any other questions relating to the company's premises, please contact

#### lokaler.bodyshop@se.dlapiper.com

If you are a	customer	of the	Body S	Shop,	please contact
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### kunder.bodyshop@se.dlapiper.com

For all other enquiries please contact

## bodyshop@se.dlapiper.com

Further information about the bankruptcy will be published on DLA Piper Sweden's website shortly.

PDF	<u>Information for employees of The Body Shop</u> , <u>Information for The Body Shop customers</u>
Services	Restructuring