

DLA Piper advises Bilfinger on strategic acquisition of Rodoverken Group AB



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DLA Piper has advised Bilfinger, a leading international industrial services provider, on its acquisition of Rodoverken Group AB, a specialist in heat accumulator technology.

Rodoverken, with locations in Sweden and Poland, is renowned for its expertise in the manufacturing and assembly of heat accumulator tanks. This acquisition strengthens Bilfinger's position in the European thermal energy storage market, a growing sector that plays a critical role in advancing energy efficiency and sustainability. The deal will expand Bilfinger's product portfolio in response to increasing demand for energy transition technologies across Europe.

DLA Piper's team for the transaction included:

- Germany (client relationship team): Partner Dr Benjamin Paramesvaran and Counsel Dr Christoph Dachner
- Sweden: Partner Petter Kjöllerström and Associate Amanda Thörnblom
- Denmark: Partner Michael Klöcker
- Poland: Partner Piotr Miller

The core team was supported by their respective teams across these jurisdictions.

The transaction highlights the strategic value of Rodoverken's strong mechanical capabilities and geographical coverage, which complement Bilfinger's extensive experience from various heat storage and distribution projects. This deal exemplifies DLA Piper's global reach and seamless ability to manage complex, multi-jurisdictional acquisitions, offering full-service legal support tailored to our clients' strategic objectives. The closing is subject to competition authority approval and expected to take place in the first quarter of 2025.

For more information, please refer to <u>Bilfinger's official press release</u>.

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